

PING AN OF CHINA SIF – RMB BOND FUND
(a sub-fund of PING AN OF CHINA SELECT INVESTMENT
FUND SERIES, an open-ended unit trust established as an
umbrella fund under the laws of Hong Kong)

Unaudited Interim Report
For the period from
1st July 2022 to 31st December 2022

Disclaimer: Investments involves risks. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Past performance is not a reliable indicator of future results. Investment in Ping An of China SIF – RMB Bond Fund (the “Fund”) may not be suitable for all investors. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Investors should read the Fund’s offering documents for further details, including the risk factors, before investing.

This report has not been reviewed by the Securities and Futures Commission of Hong Kong (the “SFC”). The SFC does not take any responsibility as to the accuracy of the statements made or opinions expressed in this report. SFC authorization is not a recommendation or endorsement of a scheme, nor does it guarantee the commercial merits of a scheme or its performance.

Investors are responsible for their investment decisions and should ensure that the intermediary has advised on the Fund’s suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.

Information herein has not been independently verified but is based on sources believed to be accurate and reliable as at the date it was made. Any projections or other forward-looking statements regarding future events or performance of countries, markets or companies are not necessarily indicative of, and may differ from, actual events or results. No warranty of accuracy is given and no liability in respect of any error or omission is accepted. Ping An of China Asset Management (Hong Kong) Company Limited (“PAAMC”) reserves the right to revise any information herein at any time without notice.

The contents of this report are for information only and no offer or solicitation to buy or sell securities and no investment advice or recommendation is made herein. In making investment decisions, investors should not rely solely on this report but should seek independent professional advice.

Before investing, investors are advised to obtain and review the Fund’s offering documents, key facts statement (“KFS”) and the latest annual and semi-annual financial reports. For a copy of the Fund’s offering document, constitutive documents, daily fund prices, KFS, latest annual and semi-annual financial reports, please contact PAAMC or relevant distributors where appropriate. These documents are available free from PAAMC’s website at <http://asset.pingan.com.hk>. Please contact your financial advisor, distributor for all other share classes available for local subscription.

This report is issued by PAAMC.

PING AN OF CHINA SIF - RMB BOND FUND
(a sub-fund of PING AN OF CHINA SELECT INVESTMENT FUND SERIES)

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IMPORTANT:

The report is available in English only.

For more information about the Fund, please refer to the explanatory memorandum of the Fund which is available at PAAMC's website: <http://asset.pingan.com.hk>.

Investors should not rely on the information contained in this report for their investment decisions.

PING AN OF CHINA SIF – RMB BOND FUND
(a sub-fund of Ping An of China Select Investment Fund Series)

MANAGEMENT AND ADMINISTRATION

MANAGER

Ping An of China Asset Management (Hong Kong)
Company Limited
Suites 2301, 23/F
Two International Finance Centre
8 Finance Street, Central
Hong Kong

DIRECTORS OF THE MANAGER

Tung Hoi
Wang Xinyi
Zhang Yan

SOLICITORS TO THE MANAGER

Simmons & Simmons
30/F, One Taikoo Place
979 King's Road
Hong Kong

TRUSTEE AND REGISTRAR

BOCI-Prudential Trustee Limited
Suites 1501-1507&1513-1516,15/F,
1111 King's Road,
Taikoo Shing,
Hong Kong

AUDITOR

PricewaterhouseCoopers
22/F, Prince's Building
Central, Hong Kong

CUSTODIAN

Bank of China (Hong Kong) Limited
14/F, Bank of China Tower
1 Garden Road
Hong Kong

PING AN OF CHINA SIF – RMB BOND FUND
(a sub-fund of Ping An of China Select Investment Fund Series)

STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS OF 31ST DECEMBER 2022

	12/31/2022	12/31/2021
	<u>RMB</u>	<u>RMB</u>
ASSETS		
Financial assets at fair value through profit or loss	492,654,146	313,402,616
Interest receivable on financial assets	10,363,031	4,254,784
Subscription proceeds receivable	-	25,937
Cash and cash equivalents	31,004,867	6,584,052
TOTAL ASSETS	<u>534,022,044</u>	<u>324,267,389</u>
LIABILITIES		
Amounts due to brokers	-	-
Redemption proceeds payable	34,906	16,168
Management fee payable	437,898	276,728
Trustee fee payable	57,565	40,000
Distribution payable to unitholders	-	3,683,417
Accrued expenses and other payables	233,737	101,915
Withholding tax payable	38,500	38,500
TOTAL LIABILITIES	<u>802,606</u>	<u>4,156,728</u>
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	<u>533,219,438</u>	<u>320,110,661</u>
(calculated in accordance with IFRS)		

PING AN OF CHINA SIF – RMB BOND FUND
(a sub-fund of Ping An of China Select Investment Fund Series)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD FROM 1ST JULY 2022 TO 31ST DECEMBER 2022

	12/31/2022	12/31/2021
	RMB	RMB
INCOME		
Interest income on financial assets at fair value		
through profit or loss	8,324,830	3,820,885
Interest income on bank deposits	22,162	10,524
Net gain/(losses) on financial assets at fair value		
through profit or loss	(5,202,033)	443,610
Other Income	6,177	-
	<u>3,151,136</u>	<u>4,275,019</u>
EXPENSES		
Management fee	(2,675,000)	(1,091,067)
Trustee fee	(351,957)	(240,000)
Legal and professional fee	-	-
Licence fee	(4,901)	(5,080)
Custodian fee	(84,347)	(42,557)
Audit fee	(73,804)	(57,552)
Printing and publishing expenses	(3,156)	(5,328)
Brokerage fees and other transaction costs	1 (5,600)	(8,550)
Exchange losses	(31,513)	(27,988)
Withholding tax	-	-
Other operating expenses	2 (1,010)	(4,263)
	<u>(3,231,288)</u>	<u>(1,482,385)</u>
Net Income before Finance Costs	(80,152)	2,792,634
FINANCE COST		
Distributions to unitholders	-	(3,683,661)
(Decrease)/Increase in Net Assets Attribute to unitholders	(80,152)	(891,027)

Note 1: During the period ended 31 December 2022 and 31 December 2021, the transaction costs paid to the Trustee were as follow:

	For the period from 1 July 2022 to 31 December 2022	For the period from 1 July 2021 to 31 December 2021
	HKD	HKD
BOCI-Prudential Trustee Limited	5,600	8,550

Note 2: During the period ended 31 December 2022 and 31 December 2021, the other operating expenses paid to the Connected Person of Trustee were as follow

	For the period from 1 July 2022 to 31 December 2022	For the period from 1 July 2021 to 31 December 2021
	HKD	HKD
Bank of China (Hong Kong) Limited	1,010	717

PING AN OF CHINA SIF – RMB BOND FUND
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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)
FOR THE PERIOD FROM 1ST JULY 2022 TO 31ST DECEMBER 2022

	Unit	31-Dec-22 RMB	Unit	31-Dec-21 RMB
BALANCE BROUGHT FORWARD	5,008,263.6500	513,813,045	1,402,927.2200	145,168,349
Proceeds on subscription of units				
Class A-RMB	344,638.8000	36,152,602	1,760,735.5800	185,698,980
Class A-HKD	4,396.3300	375,128	16,119.5800	1,380,003
Class A-USD	17,159.4100	1,088,311	77,071.9400	4,927,276
Class A-ACC-HKD	921.5700	78,463	-	-
Class A-ACC-USD	-	-	-	-
	<u>367,116.1100</u>	<u>37,694,504</u>	<u>1,853,927.1000</u>	<u>192,006,259</u>
Payment on redemption of units				
Class A-RMB	(126,840.1900)	(13,288,585)	(136,022.3600)	(14,405,460)
Class A-HKD	(9,139.0100)	(773,117)	(4,725.0800)	(404,084)
Class A-USD	(64,577.5900)	(4,084,217)	(21,378.7100)	(1,363,376)
Class A-ACC-HKD	(728.8400)	(62,040)	-	-
Class A-ACC-USD	-	-	-	-
	<u>(201,285.6300)</u>	<u>(18,207,959)</u>	<u>(162,126.1500)</u>	<u>(16,172,920)</u>
Net (decrease)/increase from unit transactions	165,830.4800	19,486,545	1,691,800.9500	175,833,339
Total comprehensive income for the year		(80,152)		(891,027)
Net assets attributable to unitholders at 31 December	<u>5,174,094.1300</u>	<u>533,219,438</u>	<u>3,094,728.1700</u>	<u>320,110,661</u>

Note: The unaudited interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRSs") issued by the International Accounting Standards Board ("IASB") and the relevant disclosure provisions specified in Appendix E of the Code on Unit Trusts and Mutual Funds of the Securities and Futures Commission of Hong Kong ("SFC").

The accounting policies applied are consistent with those of the annual financial statements for the year ended 30 June 2022, as described in Note 2 of the annual financial statements.

PING AN OF CHINA SIF – RMB BOND FUND
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INVESTMENT PORTFOLIO (UNAUDITED)
AS OF 31ST DECEMBER 2022

	Nominal Value	Market Value RMB	Accrued interest	% of net asset
LISTED DEBT SECURITIES				
Denominated in RMB				
Australia				
NATIONAL AUSTRALIA BANK LTD 3.62% A 01APR2025	10,000,000	10,034,200	271,748	1.88
CAYMAN ISLANDS				
QNB FINANCE LTD 3.85% A 10JUL2025	10,000,000	9,859,500	182,479	1.85
CHINA				
ASIAN INFRASTRUCTURE INVESTMENT BANK 2.5% A 24MAR2025	10,000,000	9,915,500	193,151	1.86
CHINA CONSTRUCTION BANK 4.2% A 14SEP2030 CDC	10,000,000	10,216,340	124,274	1.92
CHINA THREE GORGES CORP 2.35% A 21FEB2025 SHCH	10,000,000	9,901,670	201,521	1.86
MUNICIPALITY OF SHENZHEN CHINA 2.65% S/A 07NOV2025	5,000,000	4,984,700	19,603	0.93
SHANDONG HI-SPEED GROUP CO LTD 2.95% A 29JUN2025	10,000,000	9,921,890	149,521	1.86
TCL TECHNOLOGY GROUP CORP 3.3% A 27APR2025 SHCH	10,000,000	9,819,330	224,219	1.84
FRANCE				
SOCIETE GENERALE SA 4% A 19JUL2024	10,000,000	10,000,000	180,822	1.88
HONG KONG				
FAR EAST HORIZON LTD 4.7% S/A 09FEB2024	10,000,000	9,153,000	185,425	1.72
GLP CHINA HLDGS LTD 4% S/A 02JUL2024	20,000,000	15,367,400	394,521	2.88
HONG KONG MORTGAGE CORP LTD 2.7% A 09FEB2024	10,000,000	9,964,700	240,411	1.87
MTR CORP LTD 2.9% A 24MAR2024	10,000,000	9,986,700	224,055	1.87
VANKE REAL ESTATE HONG KONG CO LTD 3.45% S/A 25MAY2024	10,000,000	9,216,700	34,027	1.73
NETHERLANDS				
VOLKSWAGEN INTL FINANCE NV 2.9% A 21JAN2024	10,000,000	9,894,500	273,315	1.86
SINGAPORE				
DBS GROUP HLDGS LTD 3.7% S/A 03MAR2031	10,000,000	9,728,200	118,603	1.82
SOUTH KOREA				
EXPORT-IMPORT BANK OF KOREA 2.8% A 03MAR2024	10,000,000	9,937,500	232,438	1.86
HANWHA SOLUTIONS CORP 3% S/A 19APR2024	10,000,000	9,734,100	60,000	1.83
SUPRA-NATL				
ASIAN DEV BANK 2.9% A 05MAR2024	10,000,000	10,031,800	237,562	1.88
EUROPEAN INVESTMENT BANK 2.7% A 22APR2024	10,000,000	10,008,900	187,151	1.88
INTL BANK FOR RECONSTRUCTION & DEVELOPMENT 3.05% A 16MAR2024	10,000,000	10,028,000	242,329	1.88
UAE				
FIRST ABU DHABI BANK PJSC 3.5% A 02JUL2025	10,000,000	9,793,400	171,644	1.84
UNITED KINGDOM				

BARCLAYS BANK PLC 4% A 24MAR2024	10,000,000	10,038,900	309,041	1.88
STANDARD CHARTERED BANK 4.18% A 01APR2025	10,000,000	10,050,100	313,785	1.88
UNITED STATES				
JPMORGAN CHASE & CO 3.55% A 21JUN2024	10,000,000	9,930,464	187,712	1.86
Total of listed debt securities		<u>247,517,494</u>	<u>4,959,357</u>	<u>46.42</u>
UNLISTED DEBT SECURITIES				
Denominated in RMB				
CAYMAN ISLANDS				
LINK FINANCE CAYMAN 2009 LTD 2.8% A 09JUN2024	10,000,000	9,905,765	157,260	1.86
CHINA				
ANTA SPORTS PRODUCT LTD 2.8% A PERP SHCH	10,000,000	9,649,810	131,178	1.81
BANK OF CHINA LTD 4.15% A 19MAR2031 CDC	10,000,000	10,204,200	326,315	1.91
BANK OF CHINA LTD 4.2% A 21SEP2030 CDC	10,000,000	10,216,660	116,219	1.92
BEIJING STATE-OWNED CAPITAL OPERATION & MANAGEMENT CO LTD 3.33% A 30MAR2025 SHCH	10,000,000	10,048,970	251,803	1.88
CHINA RESOURCES INC 3.13% A 27JAN2027 SHCH	10,000,000	9,944,300	289,847	1.86
CITIC GROUP CORP 3.17% A 19JAN2027 SHCH	10,000,000	9,961,230	300,499	1.87
DAIMLER INTL FINANCE BV 3.3% A 27SEP2024 SHCH	10,000,000	9,975,460	85,890	1.87
GUANGDONG HENGJIAN INVESTMENT HLDG CO LTD 3.28% A 14JAN2027 SHCH	10,000,000	9,937,300	315,419	1.86
GUANGZHOU METRO GROUP CO LTD 3.72% A 10JAN2025 CDC	10,000,000	10,129,640	361,808	1.90
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD 4.15% A 21JAN2031 CDC	10,000,000	10,205,370	391,123	1.91
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD 4.2% A 24SEP2030 CDC	10,000,000	10,216,790	112,767	1.92
JIANGSU COMMUNICATIONS HLDG CO LTD 2.79% A 28APR2025 SHCH	10,000,000	9,927,260	188,803	1.86
PROVINCE OF HAINAN CHINA 2.42% S/A 02NOV2024	5,000,000	4,958,500	19,559	0.93
PROVINCE OF HAINAN CHINA 2.65% A 2NOV2025	10,000,000	10,000,000	42,836	1.88
SHANGHAI INTERNATIONAL PORT GROUP CO LTD 2.67% A 18APR2025 CDC	10,000,000	9,919,160	187,997	1.86
STATE POWER INVESTMENT CORP LTD 3.64% A 16MAR2027 SHCH	10,000,000	10,128,190	289,205	1.90
TCL TECHNOLOGY GROUP CORP 3.45% A 14JAN2025 SHCH	10,000,000	9,885,340	331,767	1.85
ZHEJIANG COMMUNICATIONS INVESTMENT GROUP CO LTD 2.64% A 21FEB2025 SHCH	10,000,000	9,910,640	226,389	1.86
HONG KONG				
CATHAY PACIFIC MTN FINANCING HK LTD 4.8% S/A 14JUL2024	10,000,000	9,929,300	223,562	1.86
HKCG FINANCE LTD 3.74% A 28MAR2025	10,000,000	10,164,447	284,855	1.91
NETHERLANDS				
BMW FINANCE NV 3.15% A 16SEP2024 SHCH	10,000,000	9,971,820	91,479	1.87
SWITZERLAND				
UBS AG/LONDON 3.8% A 11APR2024	10,000,000	9,996,100	274,849	1.87
UNITED STATES				
CITIGROUP GLOBAL MARKETS HLDGS INC 4% A 28APR2024	10,000,000	10,026,300	268,889	1.88
VIRGIN ISL, BT				
WHARF REIC FINANCE BVI LTD 2.95% S/A 19JAN2024	10,000,000	9,924,100	133,356	1.86
Total of unlisted debt securities		<u>245,136,652</u>	<u>5,403,674</u>	<u>45.96</u>
TOTAL INVESTMENT PORTFOLIO				
OTHER NET ASSETS		<u>40,565,292</u>		<u>7.62</u>

NET ASSETS AS AT 31ST DECEMBER 2022

533,219,438

100.00

TOTAL INVESTMENTS, AT COST

497,546,005

PING AN OF CHINA SIF – RMB BOND FUND
(a sub-fund of Ping An of China Select Investment Fund Series)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED)
FOR THE PERIOD FROM 1ST JULY 2022 TO 31ST DECEMBER 2022

LISTED investments	At 1 July 2022	Additions	Disposals	At 31 December 2022
Denominated in RMB				
ASIAN DEV BANK 2.9% A 05MAR2024	20,000,000	-	(10,000,000)	10,000,000
ASIAN INFRASTRUCTURE INVESTMENT BANK 2.5% A 24MAR2025	20,000,000	-	(10,000,000)	10,000,000
BANK OF MONTREAL 3.65% S/A 28APR2023	10,000,000	-	(10,000,000)	-
BARCLAYS BANK PLC 4% A 24MAR2024	10,000,000	-	-	10,000,000
CHARTER STYLE INTL LTD 5.8% S/A 15SEP2024	10,000,000	-	(10,000,000)	-
CHINA CONSTRUCTION BANK 4.2% A 14SEP2030 CDC	-	10,000,000	-	10,000,000
CHINA CONSTRUCTION BANK CORP/LONDON 3.4 S/A 17MAY2024	5,000,000	-	(5,000,000)	-
CHINA GOVT BOND 2.6% S/A 01SEP2032 CDC	-	40,000,000	(40,000,000)	-
CHINA GOVT BOND 2.69% S/A 15AUG2032 CDC	-	20,000,000	(20,000,000)	-
CHINA THREE GORGES CORP 2.35% A 21FEB2025 SHCH	-	10,000,000	-	10,000,000
COMMONWEALTH BANK OF AUSTRALIA 3.675% A 01APR2025	10,000,000	-	(10,000,000)	-
DBS GROUP HLDGS LTD 3.7% S/A 03MAR2031	20,000,000	-	(10,000,000)	10,000,000
EUROPEAN INVESTMENT BANK 2.7% A 22APR2024	20,000,000	-	(10,000,000)	10,000,000
EXPORT-IMPORT BANK OF KOREA 2.8% A 03MAR2024	10,000,000	-	-	10,000,000
FAR EAST HORIZON LTD 4.7% S/A 09FEB2024	10,000,000	-	-	10,000,000
FIRST ABU DHABI BANK PJSC 3.5% A 02JUL2025	10,000,000	-	-	10,000,000
GLP CHINA HLDGS LTD 4% S/A 02JUL2024	10,000,000	10,000,000	-	20,000,000
HANWHA SOLUTIONS CORP 3% S/A 19APR2024	10,000,000	-	-	10,000,000
HONG KONG MORTGAGE CORP LTD 2.7% A 09FEB2024	10,000,000	-	-	10,000,000
HONG KONG MORTGAGE CORP LTD 3.4% A 25OCT2025	-	10,000,000	(10,000,000)	-
HSBC HLDGS PLC 3.4% A 29JUN2027	10,000,000	-	(20,000,000)	-
INTL BANK FOR RECONSTRUCTION & DEVELOPMENT 3.05% A 16MAR2024	10,000,000	10,000,000	(10,000,000)	10,000,000
INTL BANK FOR RECONSTRUCTION & DEVELOPMENT 3.25% A 28APR2025	10,000,000	-	(10,000,000)	-
JPMORGAN CHASE & CO 3.55% A 21JUN2024	10,000,000	-	-	10,000,000
KREDITANSTALT FUER WIEDERAUFBAU 2.7% A 25MAR2024	-	3,000,000	(3,000,000)	-
KREDITANSTALT FUER WIEDERAUFBAU 2.75% A 03MAR2025	10,000,000	-	(10,000,000)	-
MTR CORP LTD 2.9% A 24MAR2024	10,000,000	-	-	10,000,000
MUNICIPALITY OF SHENZHEN CHINA 2.65% S/A 07NOV2025	-	5,000,000	-	5,000,000
NATIONAL AUSTRALIA BANK LTD 3.62% A 01APR2025	10,000,000	-	-	10,000,000
QNB FINANCE LTD 3.85% A 10JUL2025	10,000,000	-	-	10,000,000
SHANDONG HI-SPEED GROUP CO LTD 2.95% A 29JUN2025	-	10,000,000	-	10,000,000
SOCIETE GENERALE SA 4% A 19JUL2024	-	10,000,000	-	10,000,000
STANDARD CHARTERED BANK 4.18% A 01APR2025	10,000,000	-	-	10,000,000
TCL TECHNOLOGY GROUP CORP 3.3% A 27APR2025 SHCH	-	10,000,000	-	10,000,000
VANKE REAL ESTATE HONG KONG CO LTD 3.45% S/A 25MAY2024	20,000,000	-	(10,000,000)	10,000,000
VOLKSWAGEN INTL FINANCE NV 2.9% A 21JAN2024	10,000,000	-	-	10,000,000
Total of listed debt securities	305,000,000	158,000,000	(208,000,000)	255,000,000
UNLISTED investments				
Denominated in RMB				
ANTA SPORTS PRODUCT LTD 2.8% A PERP SHCH	-	10,000,000	-	10,000,000
BANK OF CHINA LTD 4.15% A 19MAR2031 CDC	10,000,000	-	-	10,000,000
BANK OF CHINA LTD 4.2% A 21SEP2030 CDC	-	10,000,000	-	10,000,000
BEIJING STATE-OWNED CAPITAL OPERATION & MANAGEMENT CO LTD 3.33% A 30MAR2025	10,000,000	-	-	10,000,000
BMW FINANCE NV 3.15% A 16SEP2024 SHCH	-	10,000,000	-	10,000,000
CATHAY PACIFIC MTN FINANCING HK LTD 4.8% S/A 14JUL2024	10,000,000	-	-	10,000,000
CHINA DEVELOPMENT BANK 2.98% A 22APR2032 CDC	-	30,000,000	(30,000,000)	-
CHINA DEVELOPMENT BANK CORP 2.65% A 24FEB2027 CDC	-	30,000,000	(30,000,000)	-
CHINA GOVT BOND 2.5% A 25JUL2027 CDC	-	20,000,000	(20,000,000)	-
CHINA GOVT BOND 3.12% S/A 25OCT2052 CDC	-	20,000,000	(20,000,000)	-
CHINA GOVT BOND 3.32% S/A 15APR2052 CDC	-	20,000,000	(20,000,000)	-
CHINA RESOURCES INC 3.13% A 27JAN2027 SHCH	10,000,000	-	-	10,000,000
CITIC GROUP CORP 3.17% A 19JAN2027 SHCH	10,000,000	-	-	10,000,000
CITIGROUP GLOBAL MARKETS HLDGS INC 4% A 28APR2024	10,000,000	-	-	10,000,000
DAIMLER INTL FINANCE BV 3.3% A 27SEP2024 SHCH	10,000,000	-	-	10,000,000
GUANGDONG HENGJIAN INVESTMENT HLDG CO LTD 3.28% A 14JAN2027 SHCH	10,000,000	-	-	10,000,000
GUANGZHOU METRO GROUP CO LTD 3.72% A 10JAN2025 CDC	10,000,000	-	-	10,000,000
HKCG FINANCE LTD 3.74% A 28MAR2025	10,000,000	-	-	10,000,000
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD 4.15% A 21JAN2031 CDC	10,000,000	-	-	10,000,000
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD 4.2% A 24SEP2030 CDC	-	10,000,000	-	10,000,000
JIANGSU COMMUNICATIONS HLDG CO LTD 2.79% A 28APR2025 SHCH	-	10,000,000	-	10,000,000
KOREA DEVELOPMENT BANK 3.57% A 11APR2024	10,000,000	-	(10,000,000)	-
LINK FINANCE CAYMAN 2009 LTD 2.8% A 09JUN2024	10,000,000	-	-	10,000,000
PROVINCE OF HAINAN CHINA 2.42% S/A 02NOV2024	-	5,000,000	-	5,000,000
PROVINCE OF HAINAN CHINA 2.65% A 2NOV2025	-	10,000,000	-	10,000,000
SHANGHAI INTERNATIONAL PORT GROUP CO LTD 2.67% A 18APR2025 CDC	-	10,000,000	-	10,000,000
STATE POWER INVESTMENT CORP LTD 3.64% A 16MAR2027 SHCH	10,000,000	-	-	10,000,000
TCL TECHNOLOGY GROUP CORP 3.45% A 14JAN2025 SHCH	10,000,000	-	-	10,000,000
UBS AG/LONDON 3.8% A 11APR2024	10,000,000	-	-	10,000,000
WHARF REIC FINANCE BVI LTD 2.95% S/A 19JAN2024	10,000,000	-	-	10,000,000
ZHEJIANG COMMUNICATIONS INVESTMENT GROUP CO LTD 2.64% A 21FEB2025 SHCH	-	10,000,000	-	10,000,000
Total of unlisted debt securities	170,000,000	205,000,000	(130,000,000)	245,000,000
Total of debt securities	475,000,000	363,000,000	(338,000,000)	500,000,000

PING AN OF CHINA SIF – RMB BOND FUND
(a sub-fund of Ping An of China Select Investment Fund Series)

PERFORMANCE RECORD (UNAUDITED)

Note:

1. Since share class inception on 28 April 2011 for Class A RMB, and 1 March 2013 for Class A HKD and Class A USD.
2. Performance data of Class A HKD in 2016 was as of 28 September 2016, as the share class was fully redeemed on 28 September 2016; the share class was reactivated on 29 December 2020 with a NAV of HKD 100.
3. Fund performance is based on NAV-to-NAV with dividend reinvested (if any).
4. Past performance should not be taken as an indication or guarantee of future performance.

Performance record (unaudited)

Share class \ Year	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	Since Inception
RMB	-0.68%	2.68%	2.29%	5.03%	3.57%	5.86%	6.98%	4.56%	2.83%	4.93%	7.45%	-3.84%	49.84%
HKD	-9.13%	5.90%	0.12%	-	-	-	5.17%	-0.97%	0.03%	5.32%	-	-	-3.65%
USD	-9.21%	5.29%	9.31%	3.84%	-1.96%	13.24%	0.94%	-1.01%	0.10%	5.25%	-	-	26.80%

Net asset value attributable to unitholders

		Net asset value per unit	Total net asset value
As at 31 December 2022			
Class A (RMB)	CNY	104.20	522,897,020
Class A (HKD)	HKD	95.15	1,815,469
Class A (USD)	USD	9.07	8,489,548
Class A (HKD-Acc)	HKD	94.90	17,335
Class A (USD-Acc)	USD	9.56	66
As at 31 December 2021			
Class A (RMB)	CNY	104.91	312,269,436
Class A (HKD)	HKD	104.71	1,275,930
Class A (USD)	USD	9.99	6,563,239
Class A (HKD-Acc)	HKD	104.60	1,990
Class A (USD-Acc)	USD	10.45	66
As at 31 December 2020			
Class A (RMB)	CNY	104.54	162,986,841
Class A (HKD)	HKD	100.12	85
Class A (USD)	USD	9.73	1,553,609

Highest issue price and lowest redemption price per unit

		Highest issue price per unit		Lowest redemption price per unit
For the period ended 31 December 2022				
Class A (RMB)	CNY	105.35	CNY	102.77
Class A (HKD)	HKD	99.42	HKD	90.03
Class A (USD)	USD	9.43	USD	8.53
Class A (HKD-Acc)	HKD	99.19	HKD	89.79
Class A (USD-Acc)	USD	9.90	USD	8.98
For the period ended 31 December 2021				
Class A (RMB)	CNY	106.07	CNY	104.84
Class A (HKD)	HKD	105.44	HKD	101.83
Class A (USD)	USD	10.09	USD	9.78
Class A (HKD-Acc)	HKD	104.60	HKD	100.94
Class A (USD-Acc)	USD	10.45	USD	10.09
For the period ended 31 December 2020				
Class A (RMB)	CNY	105.78	CNY	104.28
Class A (HKD)	HKD	100.13	HKD	100.00
Class A (USD)	USD	9.85	USD	8.98
For the period ended 31 December 2019				
Class A (RMB)	CNY	106.41	CNY	104.83
Class A (USD)	USD	9.28	USD	8.91
For the period ended 31 December 2018				
Class A (RMB)	CNY	105.42	CNY	103.61
Class A (USD)	USD	9.43	USD	8.98
For the period ended 31 December 2017				
Class A (RMB)	CNY	105.76	CNY	103.29
Class A (USD)	USD	9.78	USD	9.19
For the period ended 31 December 2016				
Class A (RMB)	CNY	104.21	CNY	101.55
Class A (HKD)	HKD	95.01	HKD	92.94
Class A (USD)	USD	9.42	USD	8.77
For the period ended 31 December 2015				
Class A (RMB)	CNY	101.37	CNY	97.13
Class A (HKD)	HKD	97.65	HKD	91.18
Class A (USD)	USD	9.68	USD	9.04
For the period ended 31 December 2014				
Class A (RMB)	CNY	101.26	CNY	98.15
Class A (HKD)	HKD	100.41	HKD	95.92
Class A (USD)	USD	9.95	USD	9.50
For the period ended 31 December 2013				
Class A (RMB)	CNY	101.29	CNY	97.19
Class A (HKD)	HKD	101.58	HKD	96.46
Class A (USD)	USD	10.06	USD	9.55
For the period ended 31 December 2012				
Class A (RMB)	CNY	99.89	CNY	95.99
For the period from 28 April 2011 (date of inception) to 31 December 2011				
Class A (RMB)	CNY	100.00	CNY	94.98

PING AN OF CHINA SIF – RMB BOND FUND
(a sub-fund of Ping An of China Select Investment Fund Series)

DISTRIBUTION DISCLOSURE (UNAUDITED)

Class	Ex-dividend date	Dividend payment date	Dividend		Total distribution	
Cass A (RMB)	15 th December 2011	9 th January 2012	CNY	1.00	CNY	17,027,827.00
Class A (RMB)	15 th June 2012	10 th July 2012	CNY	1.80	CNY	26,312,584.00
Class A (RMB)	14 th December 2012	9 th January 2013	CNY	1.10	CNY	13,648,326.00
Class A (RMB)	14 th June 2013	10 th July 2013	CNY	2.45	CNY	26,633,064.77
Class A (HKD)	14 th June 2013	10 th July 2013	HKD	3.10	HKD	307.68
Class A (USD)	14 th June 2013	10 th July 2013	USD	0.40	USD	79.4
Class A (RMB)	13 th December 2013	8 th January 2014	CNY	1.80	CNY	19,165,503.36
Class A (HKD)	13 th December 2013	8 th January 2014	HKD	1.81	HKD	4,370,375.00
Class A (USD)	13 th December 2013	8 th January 2014	USD	0.18	USD	18,565.77
Class A (RMB)	16 th June 2014	10 th July 2014	CNY	2.20	CNY	20,101,461.07
Class A (HKD)	16 th June 2014	10 th July 2014	HKD	2.15	HKD	30,521.85
Class A (USD)	16 th June 2014	10 th July 2014	USD	0.21	USD	39,477.56
Class A (RMB)	12 th December 2014	7 th January 2015	CNY	2.30	CNY	15,623,273.14
Class A (HKD)	12 th December 2014	7 th January 2015	HKD	2.26	HKD	31,009.05
Class A (USD)	12 th December 2014	7 th January 2015	USD	0.22	USD	46,695.06
Class A (RMB)	15 th June 2015	9 th July 2015	CNY	1.55	CNY	7,536,465.81
Class A (HKD)	15 th June 2015	9 th July 2015	HKD	1.52	HKD	10,603.23
Class A (USD)	15 th June 2015	9 th July 2015	USD	0.15	USD	31,077.25
Class A (RMB)	17 th December 2015	13 th January 2016	CNY	2.30	CNY	8,447,310.60
Class A (HKD)	17 th December 2015	13 th January 2016	HKD	2.14	HKD	4,183.64
Class A (USD)	17 th December 2015	13 th January 2016	USD	0.21	USD	39,319.67
Class A (RMB)	13 th June 2016	7 th July 2016	CNY	1.60	CNY	4,474,315.77
Class A (HKD)	13 th June 2016	7 th July 2016	HKD	1.48	HKD	2,893.36
Class A (USD)	13 th June 2016	7 th July 2016	USD	0.15	USD	25,135.81
Class A (RMB)	16 th December 2016	13 th January 2017	CNY	2.40	CNY	5,714,583.52
Class A (USD)	16 th December 2016	13 th January 2017	USD	0.21	USD	23,417.97
Class A (RMB)	12 th June 2017	5 th July 2017	CNY	1.70	CNY	2,785,849.18
Class A (USD)	12 th June 2017	5 th July 2017	USD	0.15	USD	16,070.55
Class A (RMB)	15 th December 2017	12 th January 2018	CNY	2.40	CNY	3,944,510.78
Class A (USD)	15 th December 2017	12 th January 2018	USD	0.22	USD	23,570.13
Class A (RMB)	11 th June 2018	10 th July 2018	CNY	1.60	CNY	2,908,873.05
Class A (USD)	11 th June 2018	10 th July 2018	USD	0.15	USD	14,920.95
Class A (RMB)	31 st December 2018	21 st January 2019	CNY	1.00	CNY	1,695,247.07
Class A (USD)	31 st December 2018	21 st January 2019	USD	0.09	USD	8,955.83

Class A (RMB)	25 th June 2019	5 th July 2019	CNY	3.24	CNY	5,128,635.34
Class A (USD)	25 th June 2019	5 th July 2019	USD	0.23	USD	22,057.06
Class A (RMB)	30 th December 2019	9 th January 2020	CNY	1.60	CNY	2,357,606.72
Class A (USD)	30 th December 2019	9 th January 2020	USD	0.14	USD	9,258.26
Class A (RMB)	26 th June 2020	3 rd July 2020	CNY	1.18	CNY	1,642,163.89
Class A (USD)	26 th June 2020	3 rd July 2020	USD	0.10	USD	5,113.55
Class A (RMB)	18 th December 2020	8 th January 2021	CNY	1.51	CNY	2,346,855.69
Class A (USD)	18 th December 2020	8 th January 2021	USD	0.14	USD	3,605.96
Class A (RMB)	25 ^h June 2021	8 th July 2021	CNY	1.21	CNY	1,635,508.25
Class A (HKD)	25 ^h June 2021	8 th July 2021	HKD	0.49	HKD	1,649.90
Class A (USD)	25 th June 2021	8 th July 2021	USD	0.14	USD	5,370.68
Class A (RMB)	29 th December 2021	7 th January 2022	CNY	1.21	CNY	3,601,395.33
Class A (HKD)	29 th December 2021	7 th January 2022	HKD	0.81	HKD	12,027.29
Class A (USD)	29 th December 2021	7 th January 2022	USD	0.11	USD	11,371.90