

PING AN MONEY MARKET FUND
(a sub-fund of PING AN OF CHINA SELECT INVESTMENT
FUND SERIES, an open-ended unit trust established as an
umbrella fund under the laws of Hong Kong)

Unaudited Interim Report
For the period from
1st July 2022 to 31st December 2022

中国平安资产管理（香港）
PING AN OF CHINA ASSET MANAGEMENT (HONG KONG)

Disclaimer: Investments involves risks. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Past performance is not a reliable indicator of future results. Investment in PING AN MONEY MARKET FUND (the "Fund") may not be suitable for all investors. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Investors should read the Fund's offering documents for further details, including the risk factors, before investing.

This report has not been reviewed by the Securities and Futures Commission of Hong Kong (the "SFC"). The SFC does not take any responsibility as to the accuracy of the statements made or opinions expressed in this report. SFC authorization is not a recommendation or endorsement of a scheme, nor does it guarantee the commercial merits of a scheme or its performance.

Investors are responsible for their investment decisions and should ensure that the intermediary has advised on the Fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.

Information herein has not been independently verified but is based on sources believed to be accurate and reliable as at the date it was made. Any projections or other forward-looking statements regarding future events or performance of countries, markets or companies are not necessarily indicative of, and may differ from, actual events or results. No warranty of accuracy is given and no liability in respect of any error or omission is accepted. Ping An of China Asset Management (Hong Kong) Company Limited ("PAAMC") reserves the right to revise any information herein at any time without notice.

The contents of this report are for information only and no offer or solicitation to buy or sell securities and no investment advice or recommendation is made herein. In making investment decisions, investors should not rely solely on this report but should seek independent professional advice.

Before investing, investors are advised to obtain and review the Fund's offering documents, key facts statement ("KFS") and the latest annual and semi-annual financial reports. For a copy of the Fund's offering document, constitutive documents, daily fund prices, KFS, latest annual and semi-annual financial reports, please contact PAAMC or relevant distributors where appropriate. These documents are available free from PAAMC's website at <http://asset.pingan.com.hk>. Please contact your financial advisor, distributor for all other share classes available for local subscription.

This report is issued by PAAMC.

PING AN MONEY MARKET FUND
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IMPORTANT:

The report is available in English only.

For more information about the Fund, please refer to the explanatory memorandum of the Fund which is available at PAAMC's website: <http://asset.pingan.com.hk>.

Investors should not rely on the information contained in this report for their investment decisions.

PING AN MONEY MARKET FUND

(a sub-fund of Ping An of China Select Investment Fund Series)

MANAGEMENT AND ADMINISTRATION

MANAGER

Ping An of China Asset Management (Hong Kong)
Company Limited
Suites 2301, 23/F
Two International Finance Centre
8 Finance Street, Central
Hong Kong

DIRECTORS OF THE MANAGER

Tung Hoi
Wang Xinyi
Zhang Yan

SOLICITORS TO THE MANAGER

Simmons & Simmons
30/F, One Taikoo Place
979 King's Road
Hong Kong

TRUSTEE AND REGISTRAR

BOCI-Prudential Trustee Limited
Suites 1501-1507&1513-1516,15/F,
1111 King's Road,
Taikoo Shing,
Hong Kong

AUDITOR

PricewaterhouseCoopers
22/F, Prince's Building
Central, Hong Kong

CUSTODIAN

Bank of China (Hong Kong) Limited
14/F, Bank of China Tower
1 Garden Road
Hong Kong

PING AN MONEY MARKET FUND
(a sub-fund of Ping An of China Select Investment Fund Series)

STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS OF 31ST DECEMBER 2022

	12/31/2022	12/31/2021
	USD	USD
ASSETS		
Financial assets at fair value through profit or loss	80,008,000	-
Interest receivable on financial assets at fair value through profit or loss	4,561,450	290,846
Prepayments	8,979	45,219
Cash and cash equivalents	695,098,509	455,544,037
TOTAL ASSETS	779,676,938	455,880,102
LIABILITIES		
Management fee payable	204,107	54,256
Trustee fee payable	29,384	14,530
Distribution payable to unitholders	-	-
Accrued expenses and other payables	36,414	15,854
Withholding tax payable	26	13,387
TOTAL LIABILITIES	269,931	98,027
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	779,407,007	455,782,075
(calculated in accordance with IFRS)		

PING AN MONEY MARKET FUND
(a sub-fund of Ping An of China Select Investment Fund Series)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD FROM 1ST JULY 2022 TO 31ST DECEMBER 2022

		07/01/2022	03/30/2021
		to	to
		12/31/2022	12/31/2021
	Note	USD	USD
INCOME			
Interest income on financial assets at fair value through profit or loss		1,543,921	-
Interest income on bank deposits		6,677,816	623,518
Net (losses)/gains on financial assets at fair value through profit or loss		8,450	-
Other Income		-	12,046
Total Income		8,230,187	635,564
EXPENSES			
Management fee		(593,080)	(158,769)
Trustee fee		(110,494)	(67,172)
Legal and professional fee		-	-
Licence fee		(337)	-
Custodian fee		(6,601)	-
Audit fee		(11,011)	(12,623)
Printing and publishing expenses		-	-
Transaction fee	1	(8,853)	(9,165)
Brokerage fees and other transaction costs	-	-	-
Exchange gain(losses)		55	(190)
Withholding tax		(35,227)	(24,642)
Fund set up fee		-	(6,805)
Other operating expenses	2	(9,184)	(6,932)
Total Expenses		(774,732)	(286,298)
Increase in Net Assets Attribute to unitholders		7,455,455	349,266

Note 1: During the period ended 31 December 2022 the transaction costs paid to the Trustee were as follow:

	For the period from 01 July 2022 to 31 December 2022	For the period from 30 March 2021 to 31 December 2021
	USD	USD
BOCI-Prudential Trustee Limited	8,853	9,165

Note 2: During the period ended 31 December 2022, the other operating expenses paid to the Trustee and its Connected Person of Trustee were as follow:

	For the period from 01 July 2022 to 31 December 2022	For the period from 30 March 2021 to 31 December 2021
	USD	USD
BOCI-Prudential Trustee Limited	5,371	5,327
Bank of China (Hong Kong) Limited	131	-

PING AN MONEY MARKET FUND
(a sub-fund of Ping An of China Select Investment Fund Series)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)
FOR THE PERIOD FROM 1ST JULY 2022 TO 31ST DECEMBER 2022

	Unit	USD
Net assets attributable to unitholders at 30 March 2021	-	-
Proceeds on subscription of units		
Class I	2,584,594.0525	258,700,000
Class M	6,033,661.7252	603,707,328
Class P	699,464.1781	70,010,000
	<u>9,317,719.9558</u>	<u>932,417,328</u>
Payment on redemption of units		
Class I	(1,261,189.3092)	(126,214,717)
Class M	(3,505,628.0923)	(350,769,802)
Class P	-	-
	<u>(4,766,817.4015)</u>	<u>(476,984,519)</u>
 Net increase from unit transactions	 4,550,902.5543	 455,432,809
Total comprehensive income for the period		349,266
 Net assets attributable to unitholders at 31 December 2021	 <u>4,550,902.5543</u>	 <u>455,782,075</u>
 Net assets attributable to unitholders at 01 July 2022	 3,647,839.1244	 366,350,006
Proceeds on subscription of units		
Class I	3,163,712.7179	321,701,324
Class M	6,191,989.6517	626,610,025
Class P	2,663,692.7299	270,695,108
	<u>12,019,395.0995</u>	<u>1,219,006,457</u>
Payment on redemption of units		
Class I	(2,213,052.7856)	(224,967,208)
Class M	(5,297,412.0957)	(535,579,633)
Class P	(519,731.1281)	(52,858,070)
	<u>(8,030,196.0094)</u>	<u>(813,404,911)</u>
 Net increase from unit transactions	 3,989,199.0901	 405,601,546
Total comprehensive income for the period		7,455,455
 Net assets attributable to unitholders at 31 December 2022	 <u>7,637,038.2145</u>	 <u>779,407,007</u>

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INVESTMENT PORTFOLIO (UNAUDITED)
AS OF 31ST DECEMBER 2022

	Nominal Value	Market Value USD	Accrued interest	% of net asset
UNLISTED DEBT SECURITIES				
HONG KONG				
CHINA PING AN INSURANCE OVERSEAS HLDGS LTD FRN S+1.49% A 04AUG2023	10,000,000.00	10,001,000		1.29
CHINA PING AN INSURANCE OVERSEAS HLDGS LTD FRN S+1.49% A 04AUG2023	10,000,000.00	10,001,000		1.28
CHINA PING AN INSURANCE OVERSEAS HLDGS LTD S+1.66% A 04AUG2023	10,000,000.00	10,001,000		1.29
CHINA PING AN INSURANCE OVERSEAS HLDGS LTD S+1.66% A 04AUG2023	10,000,000.00	10,001,000		1.29
CHINA PING AN INSURANCE OVERSEAS HLDGS LTD S+1.66% A 04AUG2023	10,000,000.00	10,001,000		1.28
CHINA PING AN INSURANCE OVERSEAS HLDGS LTD S+1.66% A 04AUG2023	10,000,000.00	10,001,000		1.28
CHINA PING AN INSURANCE OVERSEAS HLDGS LTD S+1.66% A 04AUG2023	10,000,000.00	10,001,000		1.28
CHINA PING AN INSURANCE OVERSEAS HLDGS LTD S+1.66% A 04AUG2023	10,000,000.00	10,001,000		1.28
TOTAL INVESTMENT PORTFOLIO		80,008,000		10.27
OTHER NET ASSETS		699,399,007		89.73
NET ASSETS AS AT 31ST DECEMBER 2022		779,407,007		100.00
TOTAL INVESTMENTS, AT COST		80,008,000		

Disclosure

		Days
Portfolio weighted average maturity in days		34.57
Portfolio weighted average life in days		56.69
	Market Value USD	% of net asset value
Daily liquid assets	113,760,189	14.60
Weekly liquid assets	178,259,305	22.87

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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED)
FOR THE PERIOD FROM 1ST JULY 2022 TO 31ST DECEMBER 2022

LISTED investments	At 1 July 2022	Additions	Disposals	At 31 December 2022
CHINA DEVELOPMENT BANK CORP 2.75% S/A 16NOV2022	-	5,000,000	(5,000,000)	-
	-	5,000,000	(5,000,000)	-
UNLISTED investments				
CHINA PING AN INSURANCE OVERSEAS HLDGS LTD 1.364% A 08AUG2022	20,000,000	-	(20,000,000)	-
CHINA PING AN INSURANCE OVERSEAS HLDGS LTD FRN S+1.49% A 04AUG2023	-	10,000,000	-	10,000,000
CHINA PING AN INSURANCE OVERSEAS HLDGS LTD FRN S+1.49% A 04AUG2023	-	10,000,000	-	10,000,000
CHINA PING AN INSURANCE OVERSEAS HLDGS LTD S+1.66% A 04AUG2023	-	10,000,000	-	10,000,000
CHINA PING AN INSURANCE OVERSEAS HLDGS LTD S+1.66% A 04AUG2023	-	10,000,000	-	10,000,000
CHINA PING AN INSURANCE OVERSEAS HLDGS LTD S+1.66% A 04AUG2023	-	10,000,000	-	10,000,000
CHINA PING AN INSURANCE OVERSEAS HLDGS LTD S+1.66% A 04AUG2023	-	10,000,000	-	10,000,000
CHINA PING AN INSURANCE OVERSEAS HLDGS LTD S+1.66% A 04AUG2023	-	10,000,000	-	10,000,000
CHINA PING AN INSURANCE OVERSEAS HLDGS LTD S+1.66% A 04AUG2023	-	10,000,000	-	10,000,000
	20,000,000	80,000,000	(20,000,000)	80,000,000

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PERFORMANCE RECORD (UNAUDITED)

Note:

Past performance is not a guide to future performance. Performance is calculated based on NAV-to-NAV with dividend reinvested (if any).

Annualized Net Yield is available to investors upon request.

* Performance of Class I (USD), Class M (USD) and Class P (USD) for calendar year 2021 is calculated from its unit class inception date to 31 December 2021 respectively.

Performance record (unaudited)

Year Share class	2022	2021	Since Inception
Class I (USD)	2.08%	0.30%	2.39%
Class M (USD)	1.79%	0.09%	1.88%
Class P (USD)	1.98%	0.10%	2.08%

Net asset value attributable to unitholders

	Net asset value per unit		Total net asset value	
As at 31 December 2022				
Class I	USD	102.3858	USD	186,704,331
Class M	USD	101.8839	USD	368,806,775
Class P	USD	102.0804	USD	223,926,800

Highest issue price and lowest redemption price per unit

	Highest issue price per unit		Lowest redemption price per unit	
For the period ended 31 December 2022				
Class I	USD	102.3858	USD	100.7113
Class M	USD	101.8839	USD	100.3735
Class P	USD	102.0804	USD	100.4601